Media Release

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WOODSIDE SUPPORTS EASTERN AUSTRALIAN ENERGY SECURITY

Woodside Energy has again demonstrated its commitment to supporting energy security in eastern Australia with the completion of its Expression of Interest (EOI) process for sales of gas into the domestic market across 2025 and 2026.

The EOI process resulted in executed sales of 77 petajoules of gas across 14 customers in the manufacturing and energy sectors.

"Every molecule of natural gas Woodside sells in eastern Australia is consumed by local manufacturers, power generators and homes," said Woodside Executive Vice President & Chief Operating Officer Australia Liz Westcott.

"There was very strong interest from a range of buyers in the sales process, which was oversubscribed.

"The outcome was a win-win for Woodside and our customers, who have secured the gas volumes they need over the coming two years. It demonstrates the important ongoing role of gas in underpinning energy security and manufacturing in southeastern Australia, in turn supporting jobs and helping keep the lights on and homes cool or warm.

"Woodside undertook the EOI process in accordance with the Australian Government's Gas Market Code. But with the Australian Energy Market Operator continuing to forecast future gas shortfalls, Woodside reiterates its view that more needs to be done to bring forward new supply.

"In this regard, Woodside continues to encourage State and Federal governments to convene all parties - regulators, buyers, sellers, retailers, and infrastructure owners - to put in place a long-term plan to put structural downward pressure on prices."

Woodside launched the EOI process in the first quarter of 2024.

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