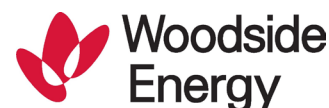


# Media Release

Thursday, 14 November 2024



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## **WOODSIDE'S TRION DEVELOPMENT PASSES MAJOR MILESTONE**

Woodside Energy has passed a major milestone for its operated Trion Development offshore Mexico with the start of steel fabrication for the semi-submersible floating production unit (FPU).

The first cutting of steel for the Trion FPU was marked with a ceremony on 13 November 2024 at the HD Hyundai Heavy Industries (HHI) facility in Ulsan, South Korea. Woodside awarded HHI the FPU engineering, procurement and construction (EPC) contract in June 2023.

"This is an exciting moment for all those involved with the Trion Development, and we are pleased to be embarking on this important phase of work with HHI, our contracting partner for the floating production unit," said Woodside CEO Meg O'Neill.

"The steel-cutting ceremony kicks off a multi-year construction campaign for the Trion FPU, which is the critical path for the development as we progress towards targeted first oil in 2028."

Ms O'Neill was joined at the ceremony by HHI President & CEO Lee Sang-kyun and Mexico's Ambassador to Korea Carlos Penafiel Soto.

The Trion Development is currently more than 15% complete. It is being developed by Woodside in a joint venture with PEMEX.

Trion is a greenfield development that would represent the first oil production from Mexico's deepwater. It is located in the Gulf of Mexico at a water depth of 2500 m, approximately 180 km off the Mexican coastline.

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